

Company case study **Adjoint**

Adjoint has radically improved the data sharing between all stakeholders in the captive insurance system through the development of a distributed ledger platform. Founded in 2016 and with offices in Boston, U.S. and London, the platform collects, tracks and processes data on risk, policy and payment in real time.

Captive insurance requires frequent interaction between all involved parties. If a common, real-time, trustworthy pool of data was established, significant time and resources would be saved. The captive management team could post the required information, the reinsurer could then underwrite based on the unchangeable information, and the regulator could then use that same real-time information to supervise the insurance company.

The problem and the solution

The development of a smart captive solution focuses on two key challenges:

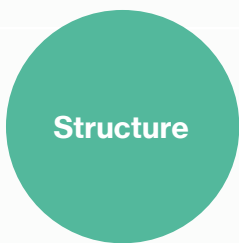
The existing complex structure of captives, which has resulted in new channels and data siloes for each participant, resulting in significant duplication in activity and information

The complex alignment of the various stakeholders and the different informational requirements

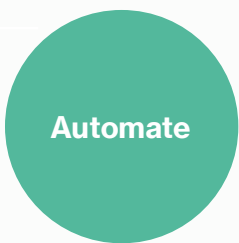
Through a central but securely distributed platform, captive managers can run a real-time group captive through Adjoint's smart solution, resulting in:

- Improved forecasting
- Managed risk retention
- Consolidated purchasing power
- Reduced overheads
- Improved controls
- Managed payments and returns

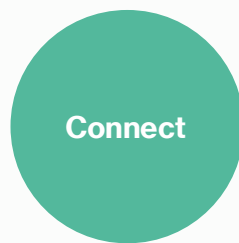
Users can then



Gather, verify, analyze and agree on key information (e.g., client parameters, limits, deductibles, taxes, foreign exchange, gross and net premiums, status, workflow data)



Policy generation, payments, bookings, reporting and so on for reliability, accuracy and speed



Connect multiple members, partners and so on without any significant changes to their processes